



MABANK INDEPENDENT SCHOOL DISTRICT

BOND 2024

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www.mabankisdbond2024.com

WHAT'S PROPOSED? TOTAL BOND AMOUNT: \$116 MILLION



New Elementary School

- Grades 3-4
- 750 student capacity (frees up student capacity at existing elementary campuses)



Junior High Additions + Improvements

- Six classrooms (adding 150 student capacity) and restrooms
- Repair campus drainage
- Expand cafeteria for additional student capacity
- Interior renovations



High School Career and Technical Education (CTE) Addition

- New spaces to support CTE programs
- Frees up 13 existing classrooms, adding 325 student capacity



Intermediate Campus Improvements

- Renovate and upgrade restrooms
- Additional parking + driveways
- Interior renovations



Districtwide Renovations + Land Acquisition

- Upgrades and repairs to existing instructional facilities
- Land acquisition for future district facilities

ZERO TAX RATE INCREASE

Mabank ISD's debt tax rate will not increase if this bond proposal is approved by voters.

ON YOUR BALLOT ...

PROPOSITION A

"The issuance of ... School Building by Mabank Independent School District ... PURSUANT TO SECTION 45.003, TEXAS EDUCATION CODE: THIS IS A PROPERTY TAX INCREASE."

THIS STATEMENT IS
REQUIRED BY LAW
FOR ALL TEXAS
SCHOOL BONDS.

THE FACTS:

- ✓ The SCHOOL TAX RATE is set by the school district. This bond will not increase your SCHOOL TAX RATE.
- ✓ APPRAISAL VALUES are set by the COUNTY APPRAISAL DISTRICT.
- ✓ With no change in tax rate, only an appraisal value increase or change in exemption status can increase your individual school tax levy.

Important to know...

- ✓ Seniors 65+ are exempt from an increase in school taxes on their homestead from a school bond.
- ✓ The proposed bond projects would add 1,225+ student capacity to the district.

*This is an increase in the school district's debt,
but not a property tax rate increase.*

ELECTION INFORMATION



REGISTER TO
VOTE BY
April 4



EARLY VOTING
April 22-30



ELECTION DAY
May 4

Voting Locations and Times available at
www.mabankisdbond2024.com